

# MINING, BUSINESS AND STOCKS.

## RICH ORE BODY MAY REACH GOOD DEPTH

Persistence of Iron Blossom Vein on 500 Level Indicates Getting It At Lower Level.

The breaking into of the rich ore body in the No. 3 shaft of the Iron Blossom on the 500-foot level last week, is believed to be indicative of getting the same body at greater depth and the proving of the theory held by a number of mining men that at some point on the Colorado-Silver-iron Blossom fissure the ore would go to depth. While in the city Saturday J. Will Knight declared that the Iron Blossom was opening up in splendid shape on the 500-foot level.

The drift that was sent to the east first encountered the ore in an upraise. Later the drift was sent through it. The ore was cross-cut for 40 feet. According to Mr. Knight the ore body was not quite as good as in the upper levels, but was still very rich.

"The vein on the 500 is very strong and persistent and has every indication of going down," said Mr. Knight. "Thus far there has been no sinking on the drift, and the ore has been reached that stage yet. It has been the theory that somewhere along that vein the ore would go to depth. The ore follows the porphyry and is between a line and porphyry. Whenever the porphyry goes the ore will follow it and the strength of the vein indicates that we will get it on the 600 level."

The No. 1 shaft of the Iron Blossom is now at a depth of 1,500 feet. The ore that is being taken from the 500 level in this shaft is declared to be growing richer all the time. In the upraises from that level the gold values are getting better, and there is every indication of this part of the property developing into a new mine.

## STOCKS ARE MORE LIVELY.

Lower Mammoth Is Star Performer on Local Stock Exchange.

While the eastern markets were hit hard today and stocks went tumbling, the local market showed up strong and Lower Mammoth and Cedar Tailman were the active securities. The former came in for a heavy gain on the chance that the drift on the 2,000-foot level will soon reach ore. Only a few of the stock came in for gains while the majority were lower.

The total number of shares disposed of this morning was 39,100, while the amount spent for stocks during the morning session was \$1,557.50.

Iron Blossom remained unchanged today. Colorado was down 1/4, due to the brokers gambling on the probability that the shaft at the property which is now going down from the 200-foot level, will not reach the ore on the 500-foot level when it starts drifting.

On the curb market Copper was most active. The sales were 500 shares of Copper at 55; 500 at 56; 500 at 57; 500 at 58; 500 at 59; 500 at 60; 500 at 61; 500 at 62; 500 at 63; 500 at 64; 500 at 65; 500 at 66; 500 at 67; 500 at 68; 500 at 69; 500 at 70; 500 at 71; 500 at 72; 500 at 73; 500 at 74; 500 at 75; 500 at 76; 500 at 77; 500 at 78; 500 at 79; 500 at 80; 500 at 81; 500 at 82; 500 at 83; 500 at 84; 500 at 85; 500 at 86; 500 at 87; 500 at 88; 500 at 89; 500 at 90; 500 at 91; 500 at 92; 500 at 93; 500 at 94; 500 at 95; 500 at 96; 500 at 97; 500 at 98; 500 at 99; 500 at 100; 500 at 101; 500 at 102; 500 at 103; 500 at 104; 500 at 105; 500 at 106; 500 at 107; 500 at 108; 500 at 109; 500 at 110; 500 at 111; 500 at 112; 500 at 113; 500 at 114; 500 at 115; 500 at 116; 500 at 117; 500 at 118; 500 at 119; 500 at 120; 500 at 121; 500 at 122; 500 at 123; 500 at 124; 500 at 125; 500 at 126; 500 at 127; 500 at 128; 500 at 129; 500 at 130; 500 at 131; 500 at 132; 500 at 133; 500 at 134; 500 at 135; 500 at 136; 500 at 137; 500 at 138; 500 at 139; 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